

JPRS

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COSTA RICA

NEWS BRIEFS

MORE INVESTMENT PLANS -- San Jose, La Nacion, Spanish, 14 Feb 73,
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La Nacion has learned that the controversial American businessman Robert L. Vesco is now planning to set up in Costa Rica a railroad freight station for cars of Central American dimensions. Talks were begun more than a week ago between one of Vesco's closest advisers and the Central American Transporters Union which has an office in the country. At first, the Central American transporters reacted vehemently against the project, due to the fact that it was detrimental to their interests and to their project to set up a railroad freight terminal, which has already been designed and for which financial negotiations are already in process. With respect to the installation of a station, the transporters are demanding 51 percent of the shares; otherwise, they are ready to fight any other alternative that would be disadvantageous to them. Nevertheless, the talks continue, and we have been informed that this week a spokesman for Vesco will probably propose a concrete offer on the project to be discussed.

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